

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
)
) **Objection Date: May 19, 2004 @ 4:00 p.m.**

**THIRTY FIRST MONTHLY FEE APPLICATION OF L TERSIGNI
CONSULTING P.C., FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS ACCOUNTANT AND FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL
INJURY CLAIMANTS OF W.R. GRACE & CO., *ET AL.*
FOR THE PERIOD FEBRUARY 1, 2004 THROUGH FEBRUARY 29, 2004**

Name of Applicant: L Tersigni Consulting P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury
Claimants

Date of retention: June 13, 2001, *nunc pro tunc*
to April 12, 2001

Period for which compensation and reimbursement is sought: February 1, 2004 through February 29, 2004

Amount of compensation sought as actual,
reasonable and necessary: \$ 61,460.40 (80% of \$76,825.50)

Amount of expense reimbursement sought as actual,
reasonable and necessary: \$ 2,530.27

This is a: X monthly interim final application.

L Tersigni Consulting P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

| | | Requested | | Approved | |
|----------------------------|------------------------------|--|------------|--|------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 9/21/01 (First Interim) | 4/12/01 through 7/31/01 | \$16,986.25 | \$1,037.07 | \$16,986.25 | \$1,037.07 |
| 9/28/01 | 8/1/01 through 8/31/01 | \$27,927.60 (80% of \$34,909.50) | \$2,551.74 | \$34,909.50 | \$2,551.74 |
| 10/30/01 | 9/1/01 through 9/30/01 | \$767.00 (80% of \$958.75) | \$43.80 | \$958.75 | \$43.80 |
| 11/30/01 | 10/1/01 through 11/1/01 | \$9,869.00 (80% of \$12,336.25) | \$2,036.35 | \$12,336.25 | \$2,036.35 |
| 1/2/02 | 11/2/01 through 11/30/01 | \$22,567.00 (80% of \$28,208.75) | \$148.70 | \$28,208.75 | \$148.70 |
| 1/28/02 | 12/1/01 through 12/31/01 | \$5,109.00 (80% of \$6,386.25) | \$133.70 | \$6,362.86 (\$23. 39 deduction) | \$133.70 |
| 3/5/02 | 1/1/02 through 1/31/02 | \$8,360.20 (80% of \$10,450.25) | \$32.54 | \$10,450.25 | \$32.54 |
| 4/2/02 | 2/1/02 through 2/28/02 | \$3,027.20 (80% of \$3,784.00) | \$22.81 | \$3,784.00 | \$22.81 |
| 4/30/02 | 3/1/02 through 3/31/02 | \$32,085.00 (80% of \$40,106.25) | \$1,184.09 | \$39,893.75 (\$40,106.25- 212.50) | \$1,184.09 |
| 6/3/02 | 4/1/02 through 4/30/02 | \$18,578.00 (80% of \$23,222.50) | \$163.81 | \$23,222.50 | \$163.81 |
| 7/16/02 | 5/1/02 through 5/31/02 | \$38,345.40 (80% of \$47,931.75) | \$546.95 | \$47,931.75 | \$546.95 |
| 7/30/02 | 6/1/02 through 6/30/02 | \$37,110.60 (80% of \$46,388.25) | \$244.43 | \$46,388.25 | \$244.43 |
| 9/10/02 | 7/1/02 through 7/31/02 | \$158,711.40 (80% of \$198,389.25) | \$2,315.77 | \$198,389.25 | \$2,315.77 |
| 10/8/02 | 8/01/02 through 8/31/02 | \$56,949.20 (80% of \$71,186.50) | \$550.89 | \$71,186.50 | \$550.89 |
| 11/7/02 | 9/01/02 through 9/30/02 | \$96,580.40 (80% of \$120,725.50) | \$590.18 | \$120,646.75 (\$120,725.50- 78.75) | \$590.18 |
| 12/3/02 | 10/01/02 through 10/31/02 | \$17,331.60 (80% of \$21,664.50) | \$109.33 | \$21,664.50 | \$109.33 |
| 1/6/03 | 11/01/02 through 11/30/02 | \$44,366.40 (80% of \$55,458.00) | \$267.18 | \$55,458.00 | \$267.18 |
| 1/28/03 | 12/01/02 through 12/31/02 | \$ 7,100.60 (80% of \$ 8,875.75) | \$ 48.52 | \$8,875.75 | \$48.52 |
| 2/28/03 | 1/01/03 through 1/31/03 | \$ 7,206.80 (80% of \$ 9,008.50) | \$51.46 | \$9,008.50 | \$51.46 |
| 3/31/03 | 2/01/03 through 2/28/03 | \$29,952.00 (80% of \$37,440.00) | \$1,210.37 | \$37,440.00 | \$1,210.37 |
| 5/1/03 | 3/01/03 through 3/31/03 | \$ 1,800.40 (80% of \$2,250.50) | \$20.00 | \$2,250.50 | \$20.00 |

| | | | | | |
|----------------|-------------------------------|---|-------------------|----------------|----------------|
| 5/29/03 | 4/1/03 through 4/30/03 | \$ 4,609.60 (80% of \$5,762.00) | \$26.20 | \$5,762.00 | \$26.20 |
| 7/1/03 | 5/1/03 through 5/31/03 | \$12,521.60 (80% of \$15,652.00) | \$68.43 | \$15,652.00 | \$68.43 |
| 8/5/03 | 6/1/03 through 6/30/03 | \$9,310.00 (80% of \$11,637.50) | \$59.60 | \$11,637.50 | \$59.60 |
| 9/3/03 | 7/1/03 through 7/31/03 | \$25,630.80 (80% of \$32,038.50) | \$159.60 | \$25,630.80 | \$159.60 |
| 10/8/03 | 8/1/03 through 8/31/03 | \$89,638.40 (80% of \$112,048.00) | \$869.91 | \$89,638.40 | \$869.91 |
| 11/12/03 | 9/1/03 through 9/30/03 | \$105,480.40 (80% of \$131,850.50) | \$183.90 | \$105,480.40 | \$183.90 |
| 12/22/03 | 10/1/03 through 10/31/03 | \$88,490.40 (80% of \$110,613.00) | \$183.50 | \$88,490.40 | \$183.50 |
| 1/6/04 | 11/1/03 through 11/30/03 | \$51,924.40 (80% of \$64,905.50) | \$164.15 | \$51,924.40 | \$164.15 |
| 2/20/04 | 12/1/03 through 12/31/03 | \$46,550.40 (80% of \$58,188.00) | \$122.23 | \$46,550.40 | \$122.23 |
| 3/9/04 | 1/1/04 through 1/31/04 | \$63,494.80 (80% of \$79,368.50) | \$143.88 | Pending | Pending |
| 4/29/04 | 2/1/04 through 2/29/04 | \$61,460.40 (80% of \$76,825.50) | \$2,530.27 | Pending | Pending |

**SUMMARY OF COMPENSABLE TIME OF ACCOUNTANTS AND
FINANCIAL ADVISORS FOR BILLING PERIOD
FEBRUARY 1, 2004 THROUGH FEBRUARY 29, 2004**

| Name, Position, Years of Experience | Hours Billed | Hourly Rate | Amount of Fee |
|---|---------------------|--------------------|----------------------|
| Loreto T. Tersigni, President, 30+ years | 24.10 | \$500.00 | \$12,050.00 |
| James P. Sinclair, Managing Director, 30+ years | 30.10 | \$475.00 | \$14,297.50 |
| Bradley Rapp, Managing Director, 25+ years | 0.00 | \$475.00 | 0.00 |
| Robert Mathews, Managing Director, 25+ years | 0.00 | \$475.00 | 0.00 |

| | | | |
|--|---------------|-----------------|---------------------|
| Michael Berkin, Managing Director, 12 years | 18.70 | \$475.00 | \$8,882.50 |
| Peter Rubsam, Director, 10 years | 10.90 | \$365.00 | \$3,978.50 |
| Christopher Curti, Director, 9+ years | 0.00 | \$365.00 | 0.00 |
| Aaron Prills, Manager, 6+ years | 81.40 | \$275.00 | \$22,385.00 |
| Cheryl Wright, Senior Consultant, 3+ years | 62.90 | \$205.00 | \$12,894.50 |
| Dottie-Jo Collins, Manager, 20+ years | 8.50 | \$275.00 | \$2,337.50 |
| Total/average | 236.60 | \$324.70 | \$ 76,825.50 |

COMPENSATION SUMMARY BY PROJECT CATEGORY

| Project Category | Total Hours for the Period 2/1/04 through 2/29/04 | Total Fees for the Period 2/1/04 through 2/29/04 |
|-------------------------------|--|---|
| Asset Disposition/Acquisition | 0.00 | |
| Committee Matters #07 | 5.10 | \$2,472.50 |
| Employee Benefits/Pension #08 | 0.00 | |
| Fee Application-Applicant #11 | 8.80 | \$2,487.50 |
| Plan of Reorganization #16 | 0.00 | |
| Travel- Non Working #20 | 16.30 | \$6,845.00 |
| Valuation #21 | 97.40 | \$28,083.00 |
| Business Analysis #26 | 85.90 | \$30,585.00 |
| Data Analysis #28 | 23.10 | \$6,352.50 |
| Grand totals | 236.60 | \$76,825.50 |

EXPENSE SUMMARY

| Expense Category | Provider, if applicable | Total Expenses For the Period February 1, 2004 |
|-------------------------|--------------------------------|---|
|-------------------------|--------------------------------|---|

| | | |
|---|--|----------------------------------|
| | | through February 29, 2004 |
| Facsimile (\$0.50 per page- Outbound Only) | | \$ 2.00 |
| Long Distance Telephone | | \$ 78.08 |
| In-house reproduction (\$0.10 per page) | | \$ 75.80 |
| Overnight courier | | \$0.00 |
| Research | | \$0.00 |
| Postage | | \$0.00 |
| Travel | | \$ 2,374.39 |
| Total: | | \$ 2,530.27 |

L TERSIGNI CONSULTING P.C.

/s/ Loreto T. Tersigni

Loreto T. Tersigni
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 Stamford, CT 06902
 (203) 569-9090

Accountant and Financial Advisor for the
 Official Committee of Asbestos Personal Injury
 Claimants

Dated: April 27, 2004